

Message Text

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51

ACTION EB-11

INFO OCT-01 ARA-16 ADP-00 EA-11 TRSE-00 NIC-01 SAJ-01 SS-15

NSC-10 IO-13 AID-20 XMB-07 FRB-02 L-03 OMB-01 CIEP-02

CIAE-00 INR-10 NSAE-00 RSC-01 INRE-00 SSO-00 NSCE-00

USIE-00 RSR-01 /126 W

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O 031706Z AUG 73

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC IMMEDIATE 1096

C O N F I D E N T I A L CARACAS 7632

E.O. 11652: XGDS

TAGS: EFIN, IBRD, IMF, CH, VE

SUBJECT: CHINESE REPRESENTATION IN IMF/IBRD

REF: A) STATE 175125; B) CARACAS 7389 SEPT. 23, 1972.

1. CHARGE' WILL RAISE THIS QUESTION WITH FINANCE MINISTER AND IMF GOVERNOR OBERTO IN COURTESY CALL HE HAS BEEN SEEKING FOR PAST WEEK, BUT WHICH HAS NOT MATERIALIZED BECAUSE OF MINISTER'S PREOCCUPATION WITH FINAL STAGES OF CONGRESSIONAL ACTION ON 1974 BUDGET IN ELECTION YEAR, AND VISIT OF ROTHSCHILD BANK REPRESENTATIVES. HE WILL ALSO RAISE IT WITH IBRD GOVERNOR RAFAEL ALFONZO RAVARD.

2. BECAUSE FINAL REPRESENTATIONS IN 1972 LED FOREIGN MINISTRY TO CONSIDER MATTER AS POLITICAL ISSUE AND DECIDE TO ABSTAIN ON CHIREP ISSUE (REF B) WE DO NOT INTEND TO APPROACH OTHERS THAN IMF/IBRD GOVERNORS AND WILL TALK EVEN WITH THEM IN LOW KEY. OBERTO, WHO IS CLOSELY TIED POLITICALLY WITH THE PRESIDENT, MAY PROVE MORE DIFFICULT ON THIS ISSUE THAN HIS PREDECESSOR IN 1972, CENTRAL BANK PRESIDENT LAFEE. GOVERNMENT HAS ALSO MOVED FURTHER IN RELATIONS WITH COMMUNIST CHINA DURING LAST YEAR. IBRD GOVERNOR IS EXPECTED TO VIEW QUESTION AS PURE BANKING MATTER, ON OTHER HAND, AND DOES CARRY MUCH WEIGHT IN ADMINISTRATION AS RESPECTED TECHNICIAN.

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Message Attributes

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